

June 20, 2025

Sumitomo Mitsui Trust Asset Management Co., Ltd.

To All Relevant Stakeholders

Notice Regarding Change of Representative Director and President

Sumitomo Mitsui Trust Asset Management Co., Ltd. (Representative Director and President: Yoshio Hishida) hereby announces that at the meeting of the Board of Directors held today, it resolved the following concerning the change of its Representative Director and President:

1. Change of Representative Director and President

Name	New Position	Current Position
Takahiro Kobayashi	Representative Director and President, Sumitomo Mitsui Trust Asset Management Co., Ltd.	Executive Officer, Sumitomo Mitsui Trust Asset Management Co., Ltd.
Yoshio Hishida	Executive Officer (GAMO ¹), Sumitomo Mitsui Trust Group, Inc., and Director, Sumitomo Mitsui Trust Asset Management Co., Ltd.	Representative Director and President, Sumitomo Mitsui Trust Asset Management Co., Ltd., and concurrently Executive Officer (GAMO), Sumitomo Mitsui Trust Group, Inc.

¹ Global Asset Management Officer

- * Takahiro Kobayashi is scheduled to assume the role of Representative Director and President on October 1, 2025, following approval at the Extraordinary General Meeting of Shareholders and the subsequent Board meeting on September 30, 2025.
- * Yoshio Hishida is scheduled to step down as Representative Director and President and will assume the role of Non-Executive Director following the same shareholders meeting on September 30, 2025.
- * At today's Board meeting the resolution was passed on the business execution policy concerning the change of Representative Director and President.

2. Attached Documents

Attachment 1: Career Summary of Takahiro Kobayashi, Representative Director and President, Sumitomo Mitsui Trust Asset Management Co., Ltd.

(End)

(Attachment 1)

Career Summary of Takahiro Kobayashi, Sumitomo Mitsui Trust Asset Management Co., Ltd.

New Title	Representative Director and President
Name	Takahiro Kobayashi
Date of Birth	December 16, 1973
Career History	April 1998 – Joined the former Ministry of Posts and Telecommunications (now Ministry of Internal Affairs and Communications) April 2002 – Joined Mitsui Fudosan Co., Ltd. July 2004 – Joined the former The Sumitomo Trust and Banking Co., Ltd. (now Sumitomo Mitsui Trust Bank, Ltd.) April 2016 – Head, Asset Management Planning Office, Fiduciary Business Planning Department, Sumitomo Mitsui Trust Bank November 2018 – Deputy General Manager, General Planning Department, Sumitomo Mitsui Trust Asset Management October 2019 – General Manager, Corporate Planning Department, Sumitomo Mitsui Trust Asset Management April 2023 – Executive Officer, Sumitomo Mitsui Trust Asset Management (current)